



This Open Meeting of the Board of Trustees is authorized in accordance with the Texas Government Code, §§551.001 through 551.146. Verification of Notice of Meeting and Agenda are on file in the Office of Board Relations. Per Texas Government Code §551.1282, this meeting is being broadcast over the Internet in the manner prescribed by Texas Government Code, §551.128. In accordance with Texas Government Code §551.127 one or more members of the Board of Trustees may participate in the meeting via videoconference in accordance with the provisions thereof.

NOTICE OF A WORK SESSION OF THE BOARD OF TRUSTEES FOR DALLAS COLLEGE AND RICHLAND COLLEGIATE HIGH SCHOOL

Wednesday, June 28, 2023 | 9:00 AM

**Administrative Office
1601 Botham Jean Blvd., Room #036
Dallas, Texas 75215**

[Live Streaming of Meeting](#)

Persons who address the Board are reminded that the Board may not take formal action on matters that are not part of the meeting agenda and may not discuss or deliberate on any topic that is not specifically named in the agenda. For any non-agenda topic introduced during this meeting, there are three (3) permissible responses: 1) to provide a factual answer to a question; 2) to cite specific Board Policy relevant to a topic; or 3) the topic may, at a later date, be placed on a Board Agenda for a subsequent meeting.

Speakers shall direct their presentations to the Board Chair, or the Board, as a whole.

Work Session Meeting Agenda

Page

- 1. Roll Call - Announcement of a Quorum**
- 2. Certification of Notice Posted for the Meeting**

3. Citizens Desiring to Address the Board

4. Special Presentations

- | | | |
|-----|---|---------|
| 4.1 | Facilities and Bond Strategy Update
Facilities and Bond Strategy Update 
Presenters: John Robertson, Brad Williams, Scott Wright | 4 - 30 |
| 4.2 | FY 2023-2024 Budget Overview
FY 2023-2024 Budget Overview 
Presenters: John Robertson, Tiska Thomas, Brad Williams | 31 - 64 |

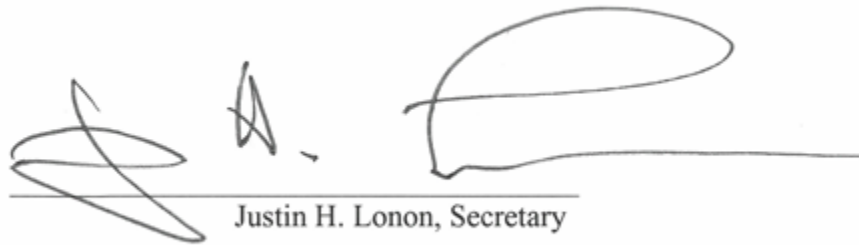
5. Executive Session (if required)

- | | |
|-----|---|
| 5.1 | Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers - Section 551.071 |
| 5.2 | Personnel Matters Relating to Appointment, Employment, Evaluation, Assignments, Duties, Discipline, or Dismissal of Officers or Employees - Section 551.074 |
| 5.3 | Deliberate Regarding Real Property Since Open Deliberation would have a Detrimental Effect Upon Negotiations with a Third Person - Section 551.072 |
| 5.4 | Deliberate Regarding Security Devices or Security Audits- Sections 551.076 and 551.089 |

6. Adjournment

*CERTIFICATION OF NOTICE POSTED FOR THE JUNE 23, 2023, WORK SESSION OF DALLAS COLLEGE
AND RICHLAND COLLEGIATE HIGH SCHOOL BOARD OF TRUSTEES*

I, Justin H. Lonon, Secretary of the Board of Trustees of Dallas College, do certify that a copy of the notice for this meeting was posted on the 23rd day of June 2023 in compliance with the applicable provisions of the Texas Open Meetings Act.



Justin H. Lonon, Secretary

AGENDA: Day 2

FACILITIES

**BOND STRATEGY
DISCUSSION**

**BUDGET RESOURCE &
ALLOCATION DISCUSSION**



FACILITIES MANAGEMENT

Core Responsibilities

- **Construction**

- Bond program
- Major equipment replacement
- Renovations
- Interior Design

- **Operations and Maintenance**

- General building maintenance of 5.5M square feet
- Custodial services (ABM, HHS)

- **Landscape and Grounds**

- 1,300+ acres
- Includes inclement weather preparation

- **Fleet Services**

- 135 vehicles
- Landscape and grounds equipment

- **Pest Control**

- **Facilities Helpdesk**

- **Shipping & Receiving**

- **Space Management**

- **Energy Management & Sustainability**

Energy Management and Sustainability

- Energy Management will continue to focus on usage and cost reductions for electricity, natural gas, and water
- Developing relevant KPIs to map plan and progress
- Increase student engagement by:
 - Providing opportunities for student-led activities
 - Development of on-campus "natural" resources to support "campus as a living lab" opportunities
 - Engaging with academics and incorporation of sustainability topics and activities within curricula and syllabi
 - Expansion of urban agriculture efforts to include greenhouse operations, prairie grass restoration, and pollinator gardens
 - Revision of recycling practices

Facilities Management

Flat from FY 22/23*

- **\$FY 23/24 Operating budget – \$58m**
 - \$14.3m Salaries
 - \$31.1m O&M
 - \$8.1m Utilities
 - \$4.5m Leases
- **Facility Improvement Plan (FIP)**
 - \$20m budget for FY 23/24
 - New roofs
 - Fire & Life Safety
 - Mechanical equipment replacement
 - Miscellaneous improvements (renovations, new furniture, etc.)

PAVING THE ROAD AHEAD

BOND DISCUSSION

2019 Bond Initiative

Review

- In May 2019, Dallas County voters approved the issuance of \$1.1b bonds to construct, improve, renovate, and equip buildings for Dallas College
- After the bond was passed...
 - A lawsuit was filed
 - The lawsuit was resolved in November 2022
 - 2020 global pandemic
 - Increased cost of construction, supply chain delays
 - Dallas College re-organization
 - Structure
 - Policy (flex work)

Up next

- **Supplier development**
- **Review of current bond projects**
- **Phase 2 and beyond**

Supplier Development

OPPORTUNITY

To develop, maintain, and enhance participation with small businesses and diverse suppliers by providing equal access to business opportunities at Dallas College.

Focus: Compliance, Speed, Efficiency, Diversity, Reporting, Stakeholder Satisfaction

IMPLEMENTATION



IMPLEMENTATION

- Compliance, speed, efficiency, diversity, satisfaction
- Metrics, milestones, reporting
- A&D study, continuous engagement
- Notifications, in-person/web-based training
- Continuous improvement
 - Outcomes
 - Collaboration
 - Communication

OUTCOMES

- Complete & activate A&D study recommendations
- Capacity building & community partnerships
- Develop supplier outreach training program
 - Doing business with Dallas College
 - Tips for responding to formal solicitations
 - Cooperative contracts
 - Introduction to Small Business Dev. Center
- Implement B2Gnow supplier directory
 - Increase diverse spend on purchases
- Launch of monthly supplier forums (in-person)

OTHER ACTIONS

- Partnership with marketing to refine outreach plan
- Map reporting data to ensure capture of second-tier spend
- Formalize representation of bid review committees

Brookhaven Early College Center and Expansion

- 43,300 square feet (new building)
- W expansion adds 14,000 square feet
- J renovations - 5,700 square feet
- S renovations - 4,000 square feet
- Classrooms, labs, food service, clinics, admin space
- Architect: Glenn Partners
- General Contractor: Manhattan Construction Company
- Budget: \$31.2m
- Actual (as of May 31, 2023): \$13.1m (40% MWBE)
- Estimated Completion: October 2023



Cedar Valley Early College and Academic Building

- 50,700 square feet (new building)
- Student support/study rooms, e-gaming area
- Classrooms, labs, food service, admin space
- Architect: KAI Design
- General Contractor: JE Dunn – GCC a joint venture
- Budget: \$29.3m
- Actual (as of May 31, 2023): \$7.2m (64% MWBE)
- Estimated Completion: December 2023



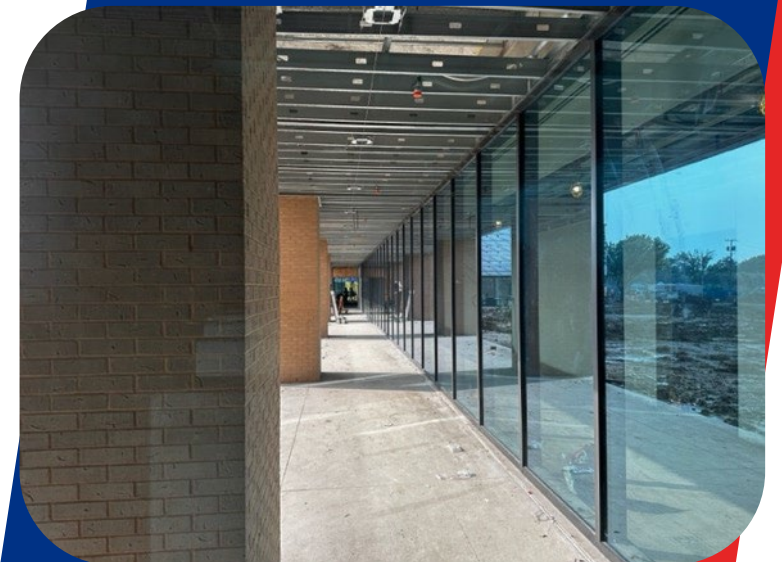
Cedar Valley One Stop Shop

- 30,000 square feet (renovation of Building L)
- Training, computer labs, testing, cashier, conference rooms, admissions, financial aid, bookstore, advising, recruitment, veteran services, disability services, etc.
- Architect: Smith Group
- General Contractor: 3i
- Budget: \$6.4m
- Actual (as of May 31, 2023): \$2.2m (90% MWBE)
- Estimated Completion: August 2023



Eastfield Student Success Center

- 115,923 square feet (new building)
- Student success center, clinic, offices
- Classrooms, labs, advising, admin space
- Architect: Perkins + Will
- General Contractor: Core
- Budget: \$62.4m
- Actual (as of May 31, 2023): \$27.3m (40% MWBE)
- Estimated Completion: October 2023



Mountain View Early College Center

- 47,200 square feet (new building)
- Student support/study rooms, clinic
- Classrooms, labs, food service, admin space
- Architect: BRW Architects
- General Contractor: Cadence McShane + Morales
- Budget: \$29.2m
- Actual (as of May 31, 2023): \$1.3m (38% MWBE)
- Estimated Completion: September 2024



Mountain View Nursing Building

- 33,000 square feet (new building)
- Student support/study rooms, admin areas
- Classrooms, simulation and support labs
- Architect: Randall Scott Architects
- General Contractor: Beck
- Budget: \$28.5m
- Actual (as of May 31, 2023): \$1.9m (24% MWBE)
- Estimated Completion: TBD



Mountain View Welcome Center

- 13,300 square feet (new building)
- Community Center, multipurpose room, conference rooms, help desk, food pantry, lounges, resource center
- Architect: PBK
- General Contractor: Con-Real
- Budget: \$20m
- Actual (as of May 31, 2023): \$428k (29% MWBE)
- Estimated Completion: TBD



Richland Early College Center And School Of Business

- 108,270 square feet (new building)
- Classrooms, teaching labs, conference rooms, student support, clinic space, food service, Bloomberg Lab
- Architect: Corgan
- General Contractor: SPR, a Joint Venture
- Budget: \$51.5m
- Actual (as of May 31, 2023): \$18.6m (30% MWBE)
- Estimated Completion: November 2023



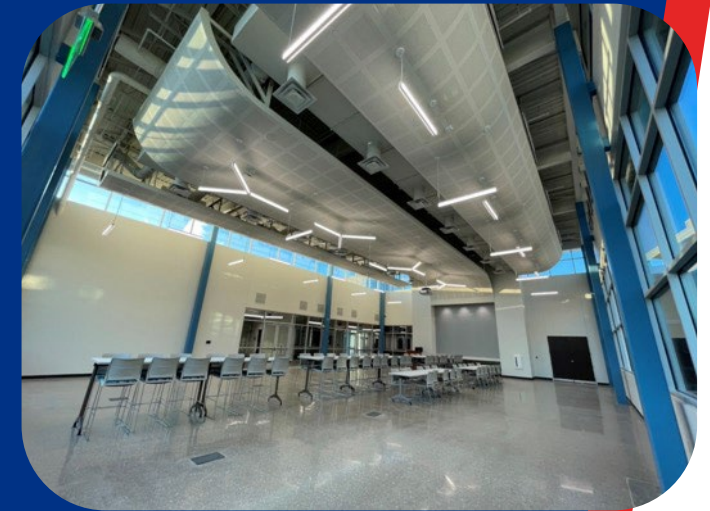
Cedar Valley Commercial HVAC Renovations

- 12,900 square feet (renovations)
- Five classrooms and commercial HVAC Lab
- Conference room, tool room, new equipment
- Architect: Stantec Architecture
- General Contractor: Phillips May
- Cost: \$2.6m (90% MWBE)
- Estimated Completion: Completed August 2021



West Dallas Center Addition

- 9,400 square feet (addition)
- New vestibule, conf rooms, multipurpose room, general seating areas, food pantry, storage, restrooms, HVAC equipment
- Architect: VAI Architects
- General Contractor: Christman
- Cost: \$5.4m (52% MWBE)
- Estimated Completion: Completed August 2021



Construction Sciences Building

- 97,000 square feet (new construction)
- Construction trades labs and classrooms
- Architect: Beck
- General Contractor: Joeris
- Cost: \$31.2m (23% MWBE)
- Estimated Completion: Complete July 2021



Bond: Phase 2

Reimaging the Downtown Presence

PROPERTY	Sq. Ft.
Culinary, Pastry and Hospitality Center	50,463
Downtown Design Center (<i>One Main Place</i>)	55, 562
El Centro Campus (A, B, C, Paramount, R)	554,183
A	196,316
B	62,465
C	106,066
Paramount	151,753
R	37,583
Administrative Office	83,000
Bill J. Priest	129,000
Innovation Center	

Total: 1,426,391



Request For Information (RFI)

RFI-2023-246

Guiding the review

- How do responses align with Dallas College's institutional mission, strategic goals, and project vision?
- How is Dallas College best suited to partner with respondents?
- For any proposed sites, what assets, amenities, and services can Dallas College leverage to accomplish some of its objectives?
- How do proposed financial approaches suit Dallas College's needs and desired outcomes?
- How do perspectives shared align with the perspectives shared by other responses?

Milestones

May 10, 2023	RFI submissions due
May 22, 2023	Page/HR&A begins conducting internal stakeholder interviews
June 1, 2 & 7, 2023	Page/HR&A conducts executive leadership 1:1 interviews
June 6, 2023	RFI responses submitted to Dallas College Trustees
June 7, 2023	Page/HR&A begins board engagement 1:1 interviews

Milestones

Continued

August 1-2, 2023	Community engagement sessions at El Centro
August 2-11, 2023	Meetings with RFI respondents
August 23-24, 2023	Student engagement sessions at El Centro
September, 2023	Space analysis completed <ul style="list-style-type: none">- Stakeholder engagement completed- Market analysis completed
October, 2023	Draft RFQ shared with Dallas College for review (Options)
November, 2023	Board retreat
November, 2023	Edit, approve, release RFQ
January, 2024	RFQ response due
March, 2024	RFQ reviews complete and short list announced
April, 2024	Draft RFP shared with Dallas College for review, edit, approve
May, 2024	RFP released
August, 2024	RFP responses due

Bond: Phase 2

RFQ/RFP Recommended Pre-work

- Academic plan and space requirements for proposed downtown presence (academic presentation)
- Utilize academic plan to map space needs for workforce, student support, and operations programming
- Real estate market analysis
 - Page/HR&A has developed a matrix to guide analysis of real estate considerations
- Land use policy
 - Stakeholder meetings are informing policy elements
- Stakeholder interviews also explore tenant partnership considerations
 - Stakeholder input solicited through development of RFQ/RFP
- Financial considerations
 - Formalize the availability of technical expertise to assist in review of considerations
 - Financial
 - Tax
 - Public/Private Partnership arrangements

RESOURCING THE TRANSFORMATION



BUDGET PRESENTATION & DISCUSSION



CCL

CAREER CONNECTED LEARNER

Strengthen the career connected learner network and implement the student-centric one college organization

Dallas College Mission and Strategic Priorities

The Dallas College Board of Trustees' Strategic Priorities continue to guide the work of the district in its mission to transform lives and communities through higher education and Building a Talent Strong Texas.



BF

BUILD FUTURE

Leverage college facilities, land, technology, programs and other capabilities to build our communities and workforce



SSN

STREAMLINE & SUPPORT NAVIGATION

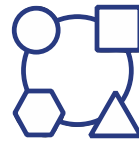
Streamline and support navigation to and through our college and beyond



IID

IMPACT INCOME DISPARITY

Impact income disparity throughout our community



DEI

DIVERSITY, EQUITY, INCLUSION

Foster an equitable, diverse and inclusive environment for employees, students and suppliers



CC

COLLEGE CULTURE

Create a high-performance work and learning culture that develops leaders at all levels



TSC

TALENT SUPPLY CHAIN

Serve as the primary provider in the talent supply chain throughout the region



CLOSING REMARKS



FY 2024 Budget Forecast

June 28, 2023

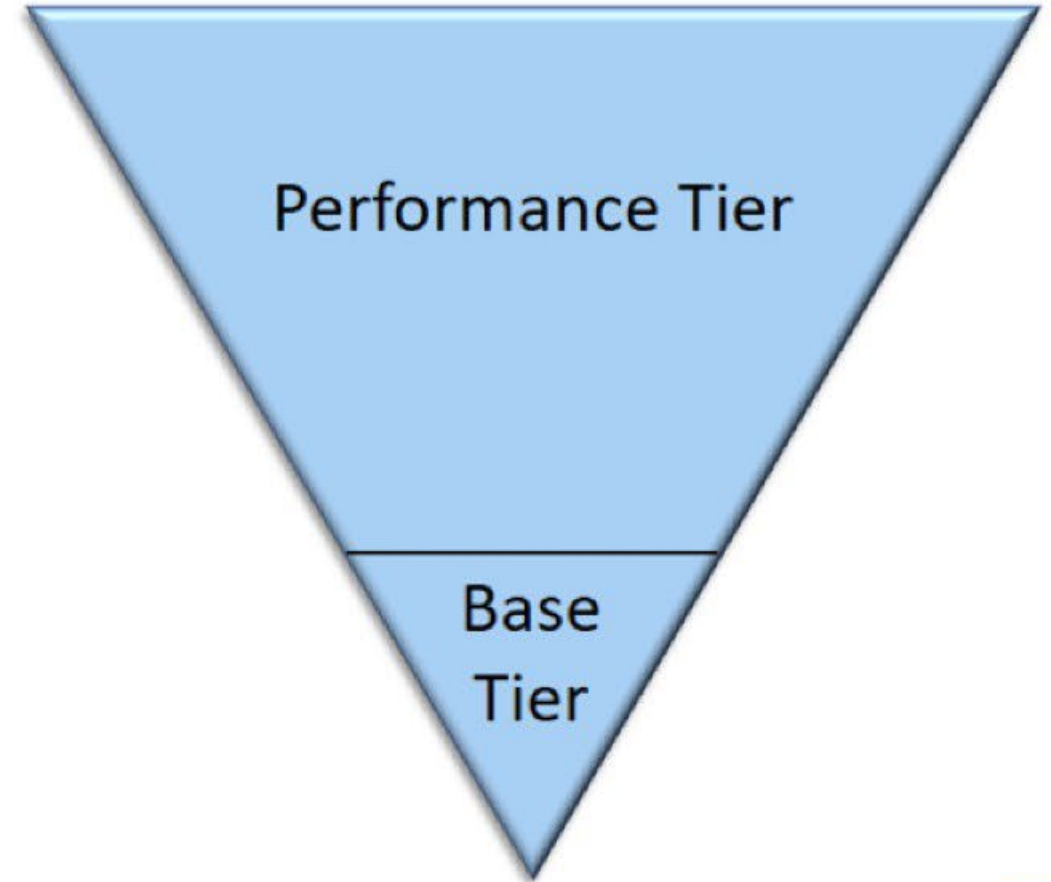
Tiska Thomas

Deputy Chief Business Officer

State Appropriations Overview



Legacy Funding Model



HB 8 Funding Model

State Appropriations Overview

- **Formula Funding**

- Metrics based on outcomes
- Weights not yet determined
- Hold harmless
- \$91.5 Million

Student Characteristic Adjustments		
Academic Disadvantage: Not TSI Met	Economic Disadvantage: Pell Recipient	Older Learner: 25 or Older

Outcomes Funded		
* Credentials Adjusted For High-Demand Fields		
15 SCH of Dual Credit		15 SCH Vertical Transfer
*Bachelor's	*Associate's	*Certificates
*Occupational Skills Awards	*Inst. Credentials for Licensure / Certification	*Licensures & Certifications

- **Financial Aid for Swift Transfer (FAST)**

- Based on number of economically disadvantaged students enrolled on 12th class day
 - Data utilized from free and/or reduced lunch program
- Institutions agree to limit the rate at which dual credit tuition is charged
- \$3.4 Million



Texas Educational Opportunity Grants (TEOG)



- Statewide funding model increased by 128%
- +\$6 Million, Award \$10.6 Million
- FY 2023 awarded ~1,400 students
 - Criteria for eligibility
 - Texas resident
 - Show financial need
 - Register for Selective Service, unless exempt
 - Be enrolled at least half time
 - Not have attempted more than 30 semester credit hours (excluding credits for dual enrollment or by examination)
 - Not have already earned an associates or baccalaureate degree
 - Not have been convicted of a felony or crime involving a controlled substance
 - Award to student, up to \$1,707 per semester (based on student bill)
- Institution must certify the student then request reimbursement (draw down)
- Cannot be used to fund college operations

Tuition Review



Gross tuition is the rate times the SCH
****includes learning materials***

In District \$79

Out of District \$135

Out of State/International \$200



Net tuition---money we get

Gross less waivers and scholarships

Tuition Waivers



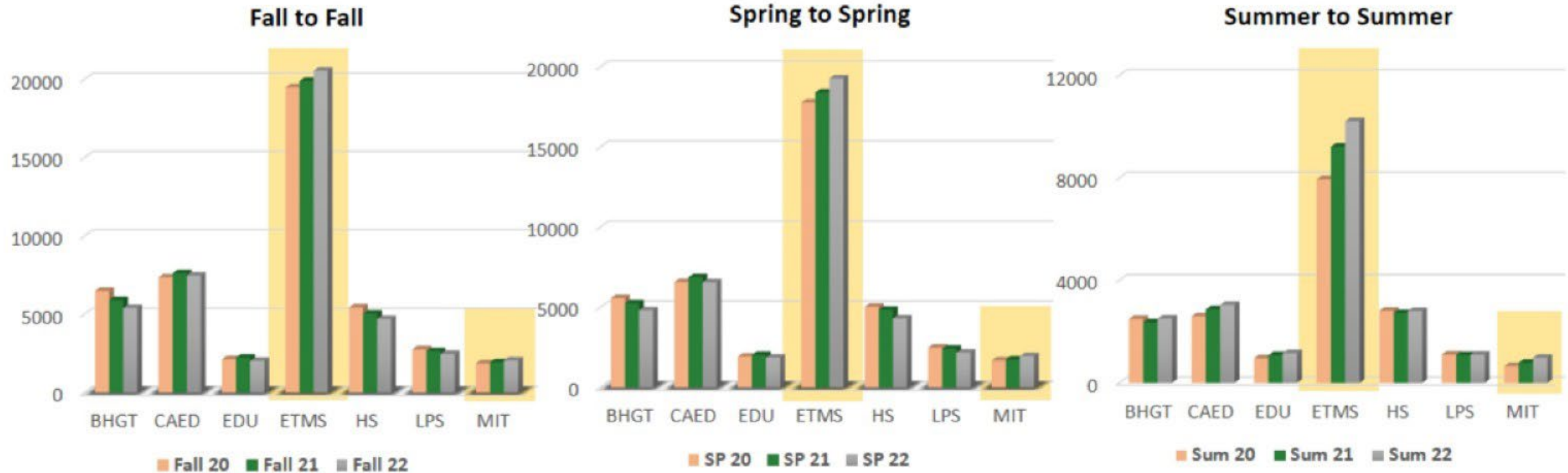
Waiver Type	Estimated FY2023-24
Early College High School / Dual Credit	\$ 30,560,592
Fireman (Fire Science)	2,274,947
Senior Waiver	650,000
Out-of-District	441,044
In-District Waiver	233,254
Hazelwood	200,387
Vet Waiver	144,904
Foster Care	130,609
Dallas College Employee Waiver	117,007
Deaf/Blind	75,946
Other	6,310
TOTAL	34,835,000

FAST = \$3.4M





Enrollment Trends Term-to-Term by School of

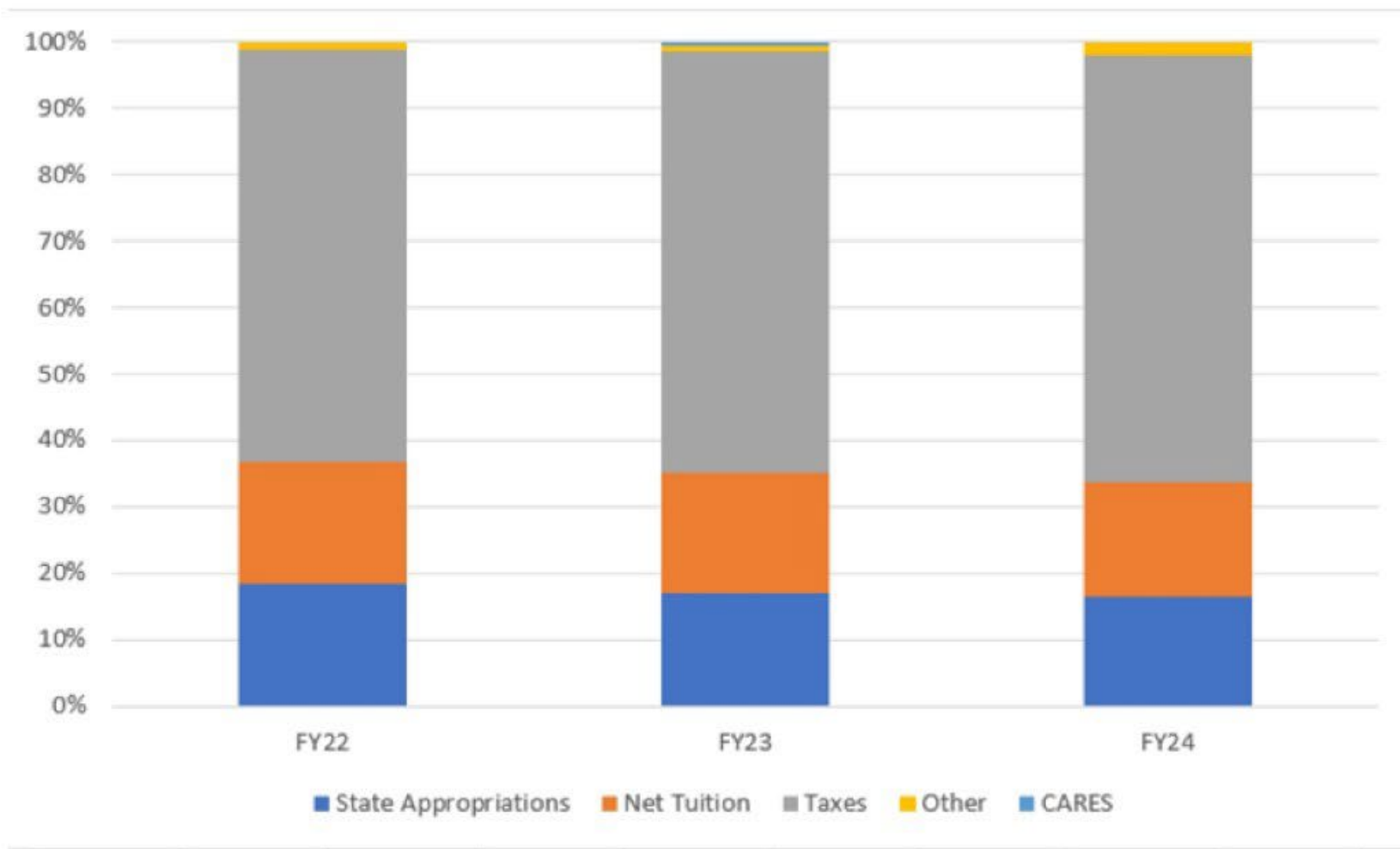


BHGT – Business Hospitality & Global Trade
CAED – Creative, Arts, Entertainment & Design
EDU – Education
ETMS – Engineering, Technology, Math & Science

HS – Health Sciences
LPS – Law & Public Safety
MIT – Manufacturing & Industrial Sciences

Charts reflect unduplicated enrollments

Revenue Trends



Tax Revenue Review

Local tax revenues are provided through local ad valorem taxes levied by the respective Governing Board of the 50 Texas community college districts for the maintenance and operation of district facilities and repayment of bonds issued for capital projects. More information on local tax revenues is available



Ad Valorem Property Taxes

Single largest revenue source for Dallas College



Taxable Assessed Value (TAV)

Formula for revenue:
 $(TAV) / \$100 \times \text{Tax Rate}$

Categories

- Residential – 45%
- Commercial – 42%
- Business Personal Property – 13%

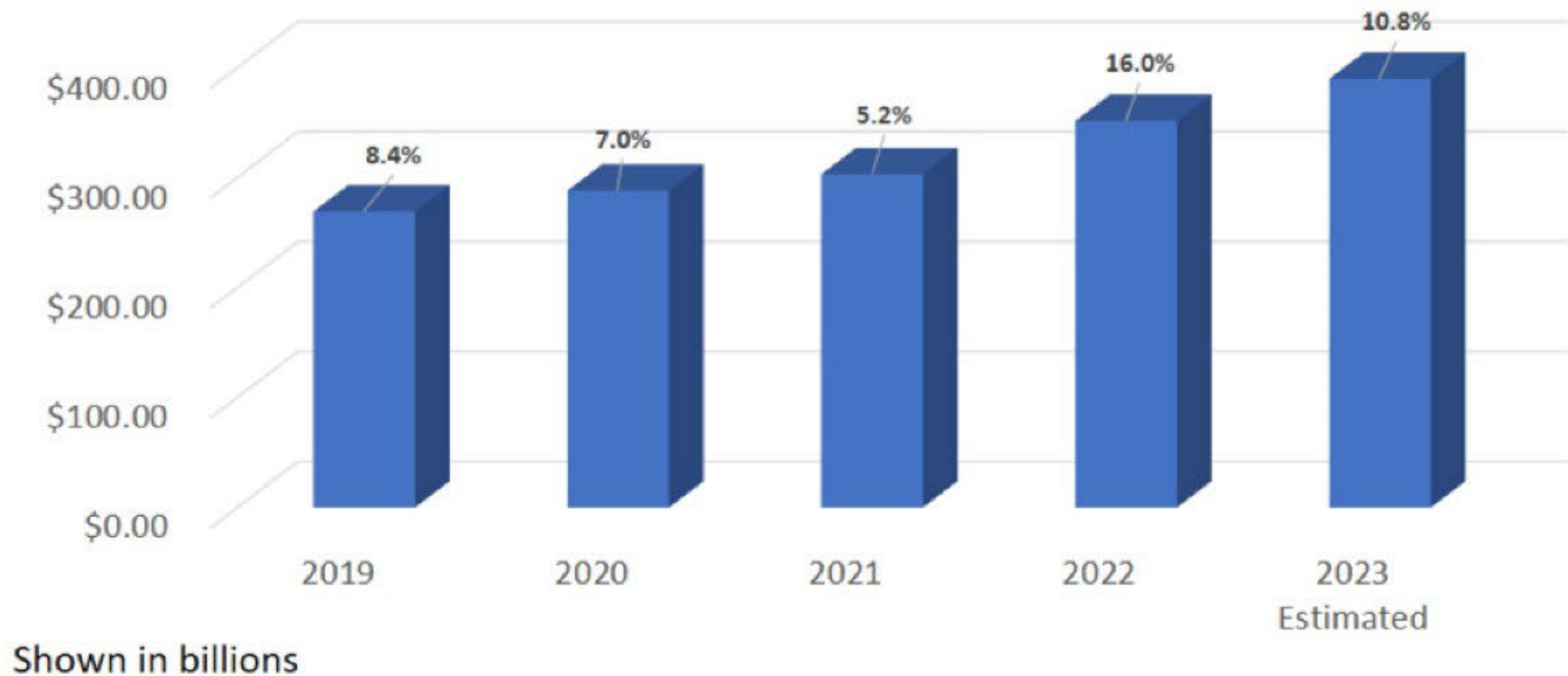


Exemptions

- Homestead set at max allowable 20%
- Over 65/Disabled Person, increased for the 2023 tax year to \$100,000
- Additional Savings to taxpayer ~ \$4.1M



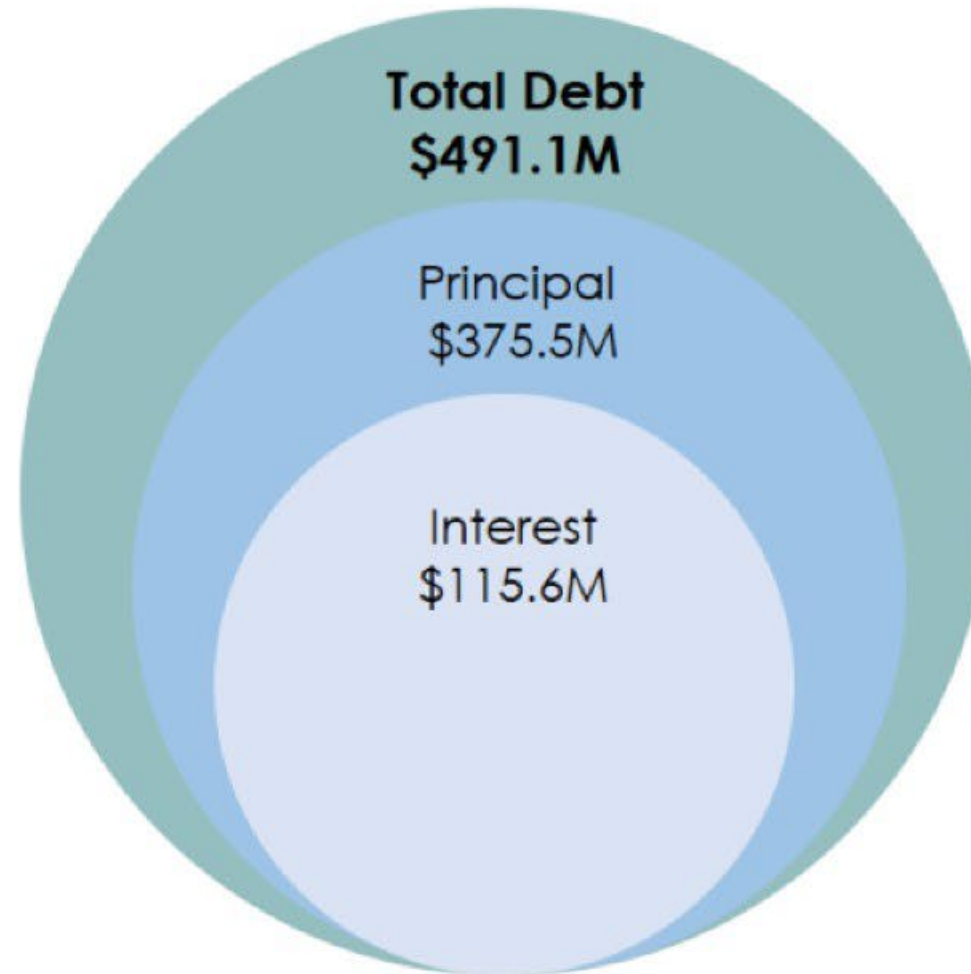
TAV Trends Year-Over-Year, 2019 to 2023



Debt Service Overview

HIGHLIGHTS

- Taxpayer savings \$67.9 Million as of 6/30/2023
- GO Bond Debt Principal - \$353.3 Million pay off 2026 - 2037
- Tax Note Debt Principal - \$22.2 Million pay off 2025



Total Debt

Sum of Principle + Interest



Principal

General Obligation (GO)
Bonds and Tax Notes



Interest

General Obligation (GO)
Bonds and Tax Notes

Outstanding Debt

	Principal	Interest	Total P&I
2004 Bond Program			
2016 GO Refunding Bonds	24,500,000	2,585,250	27,085,250
2017 GO Refunding Bonds	21,140,000	3,152,800	24,292,800
2022 GO Refunding Bonds	<u>300,000</u>	<u>23,100</u>	<u>323,100</u>
	45,940,000	5,761,150	51,701,150
2021 Tax Notes - Facilities Maintenance Program	22,220,000	233,636	22,453,636
2019 Bond Program			
2023 Series GO Bonds	307,355,000	109,578,750	416,933,750
TOTAL	375,515,000	115,573,536	491,088,536

2019 GO Bonds

Authorized \$1.102 Billion

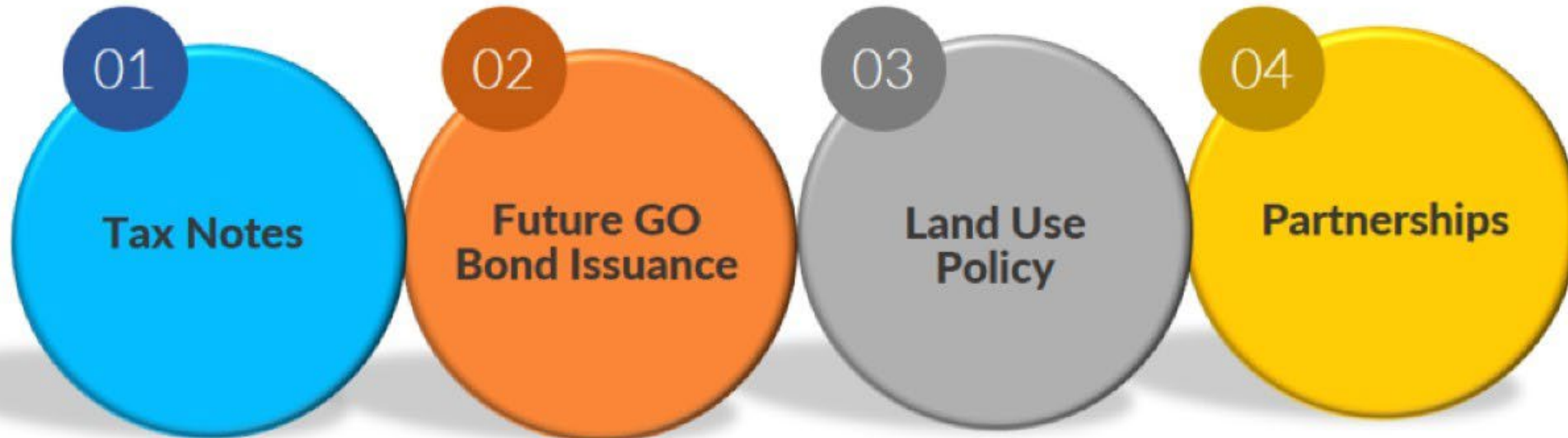
2023 Issuance \$350 Million for Phase 1

Remaining Authorization \$752 Million

- Phase 2 – Downtown Complex (including El Centro Campus)
 - RFI under review
 - RFP still to be written and released
 - Academic Master Plan
 - One College Facility Master Plan
- Pricing of Phase 2 determines available resources for additional projects

Other Considerations

All dollar amounts will be determined based on the Academic and Facility Master Plans



- Renovation Projects
- Facility Condition Rpt.
- Academic Master Plan
- Facility Master Plan
- Reimagine existing space
- Target Maturities: 5 to 10 yrs

- New construction projects
- Voter approval for new authorization
- Target maturities: 15-25 yrs

- Exploring policy updates
- Gateways

Exploring various partnerships to accomplish strategic goals

FY 2023-24 Revenue Forecast

❖ State Appropriations

- \$91.5 Million
- \$ 3.4 Million “FAST” Funding

❖ Tuition

- Gross Tuition, \$133.2 Million
 - Scholarships & Waivers, \$34.8 Million
- Net Tuition, \$98.3 Million

❖ Local Support (*Tax Revenue*)

- Estimated TAV Increase, 7% to 9%
- TAV Estimated ~\$390 Billion
 - DCAD Certifies – July 25th
- \$369.3 Million

❖ Other (*General Revenue, Investment Income*)

- \$10.8 Million

Total Estimated Operating Revenue
\$573.6 Million



FY 2023-24 Revenue Estimates

Revenue Estimates:	Approved FY2022-23	Proposed FY2023-24	Proposed Change	% FY24 vs FY23
State Appropriations	\$ 91,194,679	\$ 95,200,000	\$ 4,005,321	4.4%
Gross Tuition	126,500,000	133,200,000	6,700,000	5.3%
(Less Scholarships & Waivers)	(31,500,000)	(34,835,000)	3,335,000	(10.6%)
Net Tuition	95,000,000	98,365,000	3,365,000	3.5%
Taxes for Current Operations	338,000,000	369,300,000	31,300,000	9.3%
Federal Grants and Contracts	1,100,000	1,825,000	725,000	65.9%
Investment Income	1,025,000	7,500,000	6,475,000	631.7%
General Revenue	2,500,000	1,500,000	(1,000,000)	(40.0%)
Subtotal	528,819,679	573,690,000	44,870,321	8.5%
CARES Lost Revenue Recovery	3,300,000	-	(3,300,000)	(100.0%)
TOTAL ESTIMATED REVENUE	532,119,679	573,690,000	41,570,321	7.8%

Cash Reserves Philosophy

- Metric weighted for composite financial index (CFI):
- How long can the institution survive without additional net position generated by operating revenue?

Dallas College	5.9
Aggregate Statewide CFI	4.9



Cash Reserves Philosophy

Contingency

- Best practice estimated 3% to 5% of annual budgeted revenue
- Set aside annually, no specific purpose
- Cover unexpected costs or revenue decreases within a budget year

Reserve

- Accumulation of unrestricted funds
- Dallas College policy: minimum of two (2) months of operating revenue
- Reserves should address four major areas:
 - **Operating:** Mission-related risks, temporary changes in setting or circumstances
 - **Maintenance:** Facilities and infrastructure
 - **Capital Improvements:** Self-funding
 - **Equipment:** Bridge funding for equipment refresh plans (instructional equipment, classroom furnishings, IT network infrastructure, etc.)

Cash Reserves Philosophy

Committed

- Amount determined per policy
- Restricted Central Reserve, Primary
- Formal written commitment including cost share requirements, purchase orders, debt payments

Dedicated

- Clear, focused purpose for facilities and administrative initiatives
- Identify leadership making the dedication
- Examples include new program development, renewal of facilities

Discretionary

- Remaining reserve after committed and dedicated funds



Cash Reserves Philosophy

Cash, Cash Equivalents, Investments

As of 8/31/2023 Estimate

\$461.0M

Less (**COMMITTED**): Required Cash Reserves @ 2 months

(\$95.0M)

Less (**COMMITTED**): End-of-Year Carry-Forwards

(\$10.0M)

DISCRETIONARY Cash Reserves

\$356.0M

Estimated # of Months of Discretionary Cash Reserves

7.5



Cash Reserves: FY2023-24 Proposed Use <Dedicated>

New & Expanded Programming	
BS, Nursing	\$ 2,000,000
BAT, ETMS	2,000,000
Cybersecurity	2,000,000
Air Frame Maint. Tech, MIT	2,000,000
Innovation	2,000,000
Strategic Funding	2,000,000
Technology	
Campus Refresh	5,300,000
Wi-Fi Refresh	43,000,000
Facilities	
Deferred Maintenance, FIP	20,000,000
Campus Furniture Refresh, CVC/MVC	5,300,000
Safety & Security: Access Control, NLC	4,000,000
TOTAL	89,600,000



Cash Reserves Philosophy

Cash, Cash Equivalents, Investments

As of 8/31/2023 Estimate

\$461.0M

Less (**COMMITTED**): Required Cash Reserves & Carry Forwards

(\$105.0M)

Less (**DEDICATED**): FY 2024 Facilities & Administrative Initiatives

(\$89.6M)

DISCRETIONARY Cash Reserves

\$266.4

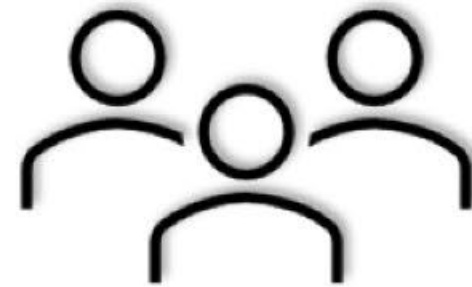
Estimated # of Months of Discretionary Cash Reserves

5.6

Leadership Engagement

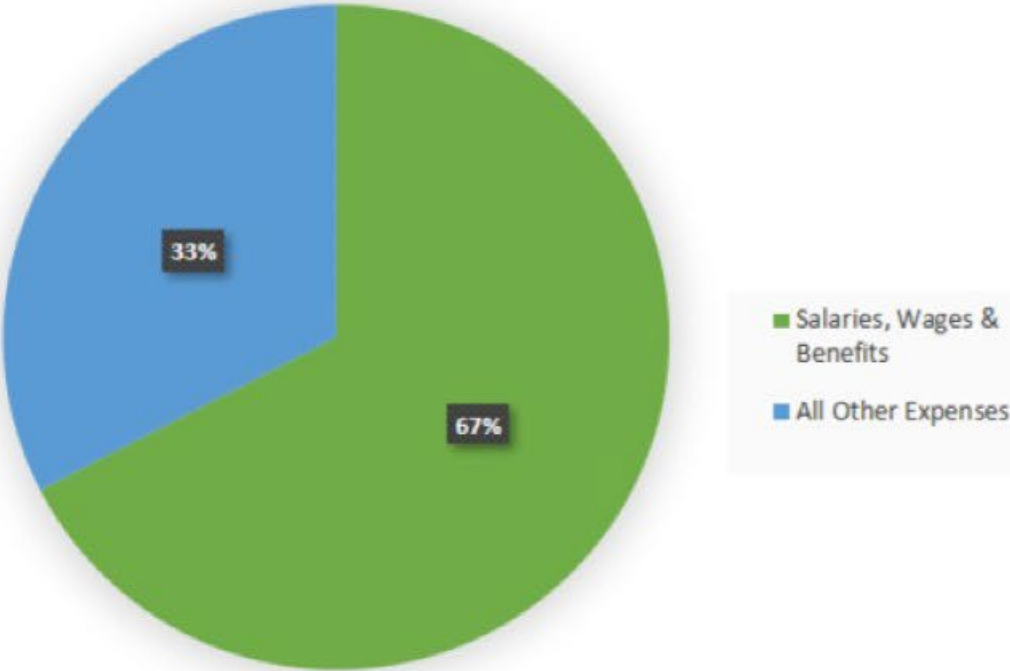
Strategic engagement of executive leadership team to review college wide requests

- Initial list of asks exceeded \$100 million over revenue projections
 - Outcome is (presented) Use of cash reserves philosophy
 - Assessed efficiencies to expand services
 - Identified priorities
- Continuing work sessions on implementation of initiatives

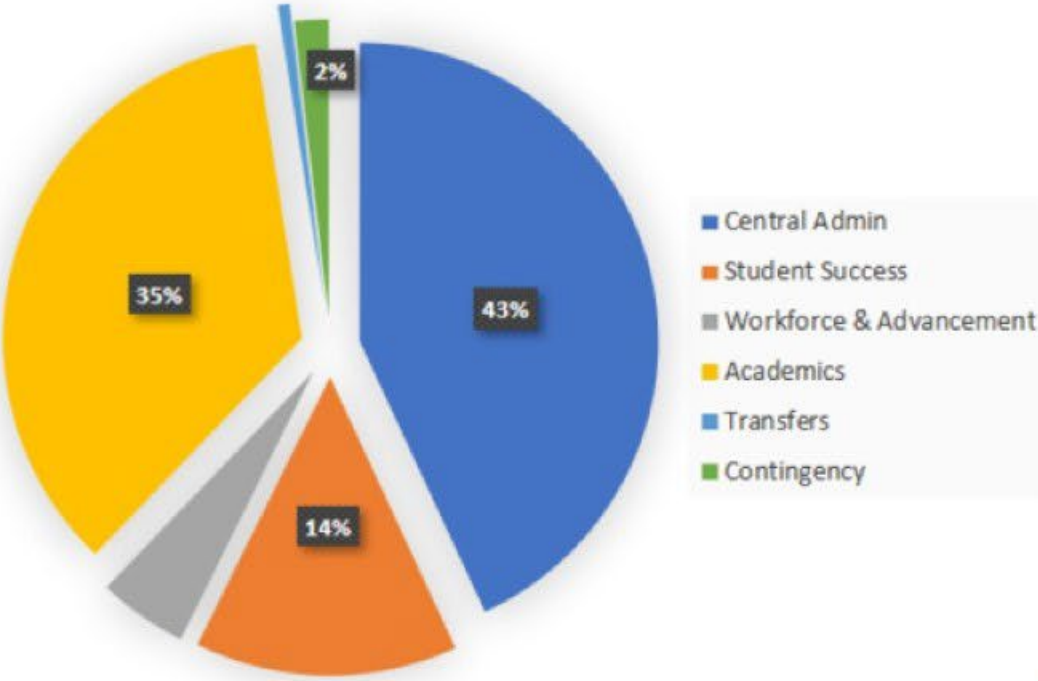


Where does the money go?

Expenses By Category



Expense By Function



Considerations Addressed

- **Salary Adjustments**
 - Performance Pay Implementation
 - Livable Wage Market Analysis
- **Faculty, Staff, Admin Compression**
- **Faculty Adjustment To New Minimum**
- **Critical Field Stipends**
- **Compensation Study**

Considerations Addressed



Benefit changes to employees:

- HealthSelect premiums remain the same
- In-network out-of-pocket increases
 - \$7,500 individual / \$15,000 family (CY23: \$7,050 / \$14,100)
- TRS - contribution rate increase 8.25% from 8.0%
- Vision - EyeMed (New Provider) no changes to benefits or premiums
- TexFlex contribution - Max contribution \$3,050 (FY23: \$2,850)
- DeltaCare DHMO increase - \$9.59 individual / \$32.59 family
 - (FY23: \$8,63 / \$29.33)
- Short Term Disability: \$0.24 per \$100 of monthly salary
 - (FY23: \$0.26 per \$100)

Instruction - Financial Overview by School



FY 24 Budget amounts are not final

Expense Type	FY23 Adjusted Budget	% of Total	FY24 Requested Budget	% of Total	Variance (\$)	Variance (%)
Academic Support	\$27,250,908	14.9%	\$28,117,901	14.6%	\$866,993	3.2%
School of Education	5,986,441	3.3%	6,957,372	3.6%	970,931	16.2%
School of Creative Arts	34,360,937	18.8%	41,388,683	21.5%	7,027,746	20.5%
School of Manufacturing	15,953,800	8.7%	14,914,588	7.7%	(1,039,212)	(6.5%)
School of Health Sciences	21,825,415	12.0%	21,424,234	11.1%	(401,181)	(1.8%)
School of Law	21,389,708	11.7%	21,386,608	11.1%	(3,100)	0.0%
School of Engineering	43,314,149	23.7%	45,624,471	23.7%	2,310,322	5.3%
School of Business	12,464,271	6.8%	12,761,793	6.6%	297,522	2.4%
Grand Total	182,545,629	100.0%	192,575,650	100.0%	10,030,021	5.5%

Instruction - Financial Overview by Expense Type



FY 24 Budget amounts are not final

Expense Type	FY23 Adjusted Budget	% of Total	FY24 Requested Budget	% of Total	Variance (\$)	Variance (%)
Salaries	149,432,987	81.9%	163,525,532	84.9%	14,092,545	9.4%
Benefits	16,631,891	9.1%	18,200,391	9.5%	1,568,500	9.4%
Purchased Services	4,291,064	2.4%	3,156,458	1.6%	(1,134,606)	(26.4%)
Operating Expenses	12,189,687	5.5%	7,693,269	4.0%	(4,496,418)	(36.9%)
Total	182,545,629	100%	192,575,650	100.0%	10,030,021	5.5%

Student Success - Financial Overview



FY 24 Budget amounts are not final

Expense Type	FY23 Adjusted Budget	% of Total	FY24 Requested Budget	% of Total	Variance (\$)	Variance (%)
Salaries	\$59,190,099	78.7%	\$61,008,396	78.9%	\$1,818,297	3.1%
Benefits	6,587,858	8.8%	6,790,234	8.8%	202,376	3.1%
Purchased Services	4,233,422	5.6%	4,355,551	5.6%	122,129	2.9%
Operating Expenses	5,164,244	4.7%	5,191,979	4.8%	27,735	0.5%
Total	75,175,623	100.0%	77,346,160	100.0%	2,170,537	2.9%

Workforce and Advancement - Financial Overview



FY 24 Budget amounts are not final

Expense Type	FY23 Adjusted Budget	% of Total	FY24 Requested Budget	% of Total	Variance (\$)	Variance (%)
Salaries	\$16,667,839	67.7%	\$17,995,851	68.3%	\$1,328,012	8.0%
Benefits	1,855,130	7.5%	2,002,938	7.6%	147,808	8.0%
Purchased Services	4,681,881	19.0%	5,009,500	19.0%	327,619	7.0%
Operating Expenses	1,407,083	5.7%	1,344,883	5.1%	(62,200)	(4.4%)
Total	24,611,933	100.0%	26,353,172	100.0%	1,741,239	7.1%

Central Operations - Financial Overview



FY 24 Budget amounts are not final

Expense Type	FY23 Adjusted Budget	% of Total	FY24 Requested Budget	% of Total	Variance (\$)	Variance (%)
Salaries	\$74,058,725	32.0%	\$ 79,027,470	33.7%	\$4,968,745	6.7%
Staff Benefits	11,658,700	5.0%	10,252,818	4.4%	(1,405,882)	(12.1%)
Purchased Services*	84,343,269	36.5%	80,932,884	34.5%	(3,410,385)	(4.0%)
Operating Expenses	33,263,787	14.4%	36,941,530	15.7%	3,677,743	11.1%
Supplies and Equipment	27,851,193	12.0%	27,571,700	11.7%	(279,493)	(1.0%)
Total	231,175,674	100.0%	234,726,402	100.0%	3,550,728	1.5%

NOTES: Purchased Services includes \$33M Follett & DART
STARLINK Supplemental Funding \$128,431 captured in expense type

Dallas College - Financial Overview by Expense Category



FY 24 Budget amounts are not final

Expense Type	FY23 Adjusted Budget	% of Total	FY24 Requested Budget	% of Total	Variance (\$)	Variance (%)
Salaries and Wages	\$304,813,094	57.3%	\$335,888,249	59.0%	\$31,075,155	10.2%
Staff Benefits	36,733,579	6.9%	39,000,000	6.8%	2,266,421	6.2%
Purchased Services	97,549,636	18.3%	93,454,393	16.4%	(4,095,243)	(4.2%)
Operating Expenses	52,024,801	9.8%	51,171,661	9.0%	(853,140)	(1.6%)
Supplies and Equipment	27,851,193	5.2%	27,571,700	4.8%	(279,493)	(1.0%)
Total	518,972,303	97.5%	547,086,003	96.0%	28,113,700	5.4%
Contingency	-	0.0%	10,000,000	1.8%	10,000,000	100.0%
Allowance: Compensation Study Impact	9,500,000	1.8%	9,000,000	1.6%	(500,000)	(5.3%)
Transfer to Other Funds:						
Grant Match	3,500,000	0.7%	3,500,000	0.6%	-	0.0%
STARLINK - Supplemental Funding	147,376	0.0%	-	0.0%	(147,376)	N/A
TOTAL REQUESTED EXPENDITURES	532,119,679	100.0%	569,586,003	100.0%	37,466,324	7.0%
Note: Starlink Supplemental Funding Total \$128,431 Captured In Expense Types					Variance	(4,103,997)

Revenue/Expenses Trend



What impact is Dallas College having on our constituents?

- **Students**

- Early College High School - credentials with zero debt upon graduation
- Critical field education

- **Workforce**

- Partnerships / Innovation
- Supplying talent

- **Employees**

- "Best place to work"
 - Employee engagement
 - Professional development
 - Competitive salaries

- **Institutional Effectiveness**

- Technology enhancements for students and employees
- Facilities (Maintenance, new construction in support of expanding programming)



Discussion